

Ref.: SEAFCO-08-014
Date: July 2, 2008.
Subject: Award of new construction projects
Attention: President
Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new projects as follows.

1. Bangkok Apartment at Petchburi road, Rajthevi, Bangkok.
Description: Bored piling
Client: City Realty Co; Ltd.
Period: Approximate 75 days from 31 May 2008.
Major materials: Provided by client.
2. Siri @ Sukhumvit 39, Bangkok
Description: Bored piling work.
Client: Siphaya Construction Co; Ltd.
Period: Approximate 60 days from 20 June 2008
Major materials: Provided by client.
3. Sofetel Veranda Bangkok at Rama 4 road, Bangkok.
Description: Bored piling work.
Client: Oak Tree Co; Ltd.
Period: Approximate 70 days from 15 June 2008.
Major materials: Provided by client.
4. Dragon City Land project at Petchburi road, Rajthevi, Bangkok
Description: Bored piling work.
Client: Dargon City Land Co; Ltd.
Period: Approximate 60 days from 20 June 2008.
Major materials: Provided by client.
5. The office of Mass Rapid Transit Authority of Thailand
Description: 9 storeys office building
Client: Mass Rapid Transit Authority of Thailand (MRTA)
Period: Approximate 660 days after the site was handed over
Major materials: Provided by contractor

Total contract value of above projects (exclude Vat) is approx. THB: 300,470,000.00 (Thai baht: three hundred million and four hundred seventy thousand only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,
SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)
President