

Ref.: SEAFCO-08-013
Date: June 26, 2008.
Subject: Award of new construction projects
Attention: President
Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new projects as follows.

1. Condominium Sukhumvit 59 at Sukhumvit 59 road, Bangkok.
Description: Bored piling work
Client: N & I Asset Management Co;Ltd.
Period: Approximate 60 days from 17th April 2008.
Major materials: Ready mixed concrete & rebar provided by client.
2. The River project at Chareonnakorn road, Klongsarn, Bangkok.
Description: Contiguous bored piles
Client: Bouygues – Thai Co; Ltd.
Period: Approximate 60 days from 1st May 2008
Major materials: Provided by piling contractor.
3. L & H Sukhumvit at Sukhumvit road, Wattana, Bangkok.
Description: Reinforce concrete structure of 3 storeys deep basement
Client: L & H Property Co; Ltd.
Period: Approximate 225 days from 1st August 2008.
Major materials: Only rebar provided by client.

Total contract value of above 3 projects (exclude Vat) is approx. THB: 210,000,000.00 (Thai baht: two hundred and ten million only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,
SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)
President