Ref.: SEAFCO-08-003 Date: January 30, 2008.

Subject: Award of new bored piling projects

Attention: President

Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new bored piling projects as follows:-

1. The Centric Scene project at Sukhumvit 64 road, Bangkok.

Description: Bored piling work

Clint: SC Asset Cooperation Public Company Limited. Period: Approximate 60 days from 1st February 2008.

2. Flipper House Hotel (Extention part) at Pataya, Cholburi.

Description: Bored piling work
Client: Bored piling work
Flipper House Hotel

Period: Approximate 45 days from 1st January, 2008.

3. The Heritage Hua-Hin, Prachuab Kirikhan Description: Bored piling

Client/Owner: Thai Factory Development public company Limited. Period: Approximate 45 days from 1st December, 2007.

4. Seven storey hotel project at Sukhumvit 31 road, Bangkok.

Description: Bored piling

Client/Owner: Triple XXX Company Limited.

Period: Approximate 30 days from 1st February, 2008.

5. All Season Hotel at Phahol Yothin Soi 3 road, Bangkok.

Description: Bored piling

Client/Owner: TAT Enterprise Company Limited.

Period: Approximate 75 days from 1st February, 2008.

6. The Diamond Rachada Condominium at Rachada Pisek road, Huay Kwang, Bangkok.

Description: Bored piling

Client/Owner: Diamond Rachada Company Limited.

Period: Approximate 75 days from 1st February, 2008.

7. The Cool House condominium at Rachada Pisek road, Huay Kwang, Bangkok.

Description: Bored piling

Client/Owner: Diamond Rachada Company Limited.

Period: Approximate 75 days from 1st February, 2008.

8. The City Plus condominium at Rachada Pisek road, Huay Kwang, Bangkok.

Description: Bored piling

Client/Owner: City Plus Real Estate Company Limited.

Period: Approximate 75 days from 1st February, 2008.

Total contract value of above 8 projects (include materials but exclude Vat) is THB: 67,537,446.00 (Thai baht: sixty seven million five hundred thirty seven thousand four hundred and forty six only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)

President