Ref.: SEAFCO-08-017

Date: 31st July 2008.

Subject: Award of new projects

Attention: President

Stock Exchange of Thailand

Seafco public company limited would like to inform that we have secured new project as follows.

Saladaeng Residence condominium project at Soi 10 of Saladaeng road, Bangkok.

Description: Diaphragm wall and bored pillion works

Client: Y.L.P. Company Limited.

Period: Approximate 120 days from the site handed over day which is expected in mid

of August 2008.

Contract value include materials and Vat is THB: 67,000,000.00 (Thai baht: sixty seven million only)

This transactions is normal and in ordinary course of our business.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED

(Mr.Narong Thasnanipan)

President