

Ref.: SEAFCO-07-024
Date: October 10, 2007.
Subject: Award of new piling and diaphragm wall projects
Attention: President
Stock Exchange of Thailand

Seafco public company limited would like to inform that we has secured new piling and diaphragm wall projects as follows:-

1. Villa Sathorn building project at Taksin road, Bangkok.
Description: Bored piling work
Clint: Ritta Co., Ltd.
Contract value excl.materials and Vat: THB.10,300,000.00
(Thai baht ten million and three hundred thousand only)
Period: Approximate 60 days from 1st November 2007.
2. 27 Storey condominium at Sukhumvit 59 road, Bangkok.
Description: Bored piling work
Client : Thai Factory Development Public Company Limited.
Contract value excl. Vat: THB. 13,551,400.00
(Thai baht thirteen million five hundred fifty one thousand and four hundred only)
Period: Approximate 60 days from 16th October 2007.
3. The Sukhothai Residences project at Sathorn road, Bangkok.
Description: Bored piling and diaphragm wall works
Client/Owner: Grace Ivory Co., Ltd.
Contract value excl. Vat: THB. 145,000,000.00
(Thai baht one hundred and forty five million only)
Period: Approximate 150 days from 12 October 2007.

The total contract amount of above projects is THB: 168,851,400.00
(Thai baht: one hundred sixty eight million eight hundred fifty one thousand and four hundred only)

These transactions are normal and in ordinary course of our business.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Mr. Narong Thasnanipan)
President