

Ref : SEAFCO – 24 – 010

Date : May 13, 2024

Subject : Notification about the operation of the first quarter ended March 31, 2024

Attention : President
The Stock Exchange of Thailand

Seafco Public Company Limited, would like to provide the clarification on the operation results for the first quarter ended March 31, 2024 as follows:

1. Consolidated Financial Statements

The Company and its Subsidiaries's net profit (Owners of the Company) was Baht 33.44 million showing the decrease of Baht 58.53 million or 42.87 % compared in the same period of year 2023. The main reasons are as follows:

- 1.1 The revenues from rendering services were Baht 396.61 million comparing with 473.04 million baht in the same period of year 2023 showing the decrease of Baht 76.43 million or an decrease of 16.16 %
- 1.2 The Costs of rendering services were Baht 324.92 million comparing with 399.44 million baht decreasing from Baht 74.52 million in the same period of year 2023 or decrease of 18.66 %
- 1.3 The Total expenses were Baht 30.85 million comparing with 27.20 million baht in the same period of year 2023 or increasing from Baht 3.65 million or increase of 13.42 %

Sincerely yours,

Seafco Public Company Limited

(Dr. Narong Thasnanipan)

President