



บริษัท ซีฟโก้ จำกัด (มหาชน)
SEAFCO PUBLIC COMPANY LIMITED



No. Sor Kor 2017/399

8 September 2017

Subject Invitation to the Extra General Meeting of shareholders No.1/2017

Dear Shareholders
Seafco Public Company Limited

- Enclosures
1. Copy of the minutes of the general meeting of shareholders for the year 2017 on April 21, 2017
 2. Information on independent directors proposed by the company who are the assignees of the shareholders
 3. Proxy form A, B, C (Form B is recommended)
 4. Evidence and procedures for participating the meeting and voting
 5. Regulations of the company in relation to the meeting of shareholders
 6. Map displaying the venue of the meeting

As the board of directors of Seafco Public Company Limited has made a resolution of the board of directors No. 3/2017 arranged on August 10, 2017 to conduct the extra general meeting of shareholders No.1/2017 on October 12, 2017 on 9.00 A.M. at the conference room, Floor 3, Seafco Public Company Limited, located at No. 144 Phayasuren Road (Ramintra 109), Bangchan Sub-district, Khlong Sam Wah District, Bangkok, to discuss the issues in accordance with the agenda as follows.

Agenda 1 Approval on the minutes of the general meeting of shareholders for the year 2017

Fact and reason The company had prepared the minutes of the general meeting of shareholders for the year 2017 on April 21, 2017 and posted on the website of the company www.seafco.co.th since May 3, 2017 and no one made any objection or amendment.

Opinion of the board The board of directors considered that the minutes of the general meeting of shareholders for the year 2017. Were correct and complete so the meeting should approve such minutes (Enclosure 1)

Resolution The resolution on this agenda was approved by the majority vote of attending shareholders.

Agenda 2 Acknowledgement on the Interim dividend payment

As the board of directors of Seafco Public Company Limited has made a resolutions of the Board of Director's Meeting no.3/2017, held on August 10, 2017.

Approved the interim dividend payment for 305,665,008 ordinary shares (Three hundred and five million, six hundred and sixty five thousand eight ordinary shares) at the rate of Baht 0.15 per share (fifteen Satang) per share for a total amount of Baht 45,849,751.20 (Forty five million eight hundred and forty nine thousand seven hundred fifty one baht and twenty satang) and interim dividend payment was made on 7 September 2017

Opinion of the board

The board of directors considered that it was suitable to have the meeting of shareholders acknowledge

Resolution

This agenda required no resolution made because it was made to inform the shareholders.

Agenda 3

Considering to approve changing of par value and number of shares

Objectives and reasons

1. To increase liquidity in buying/selling security of the company
2. To increase spreading of share holding to the shareholders in the wide range, because the price in buying/selling per share decreases, so shareholders can buy or sell shares of the company more fluently, especially minority shareholders
3. The company would be the interesting company for investors more.

Opinion of the Board

Board approved for presenting the matter to the shareholders' extraordinary meeting to consider and modify the value of the company shares from value of 1 Baht per share to value of 0.50 Baht per share. The modifying of par value would not make the authorized capital of the company to be changed and there would be no effect on the proportion of shareholders. There shall be only increasing of number of shares from former number of shares. The detail of change of par value of shares was as follows :

Description	<u>Before</u> modifying of par value of shares	<u>After</u> modifying of par value of shares
1. Authorized capital	305,665,008 Baht	305,665,008 Baht
2. Paid-up shares	305,665,008 Baht	305,665,008 Baht
3. Par value of shares	1.00 Baht	0.50 Baht
4. Number of shares	305,665,008 shares	611,330,016 shares

Resolution

Resolution in this agenda would be approved with votes of three-fourths of all votes of shareholders attending the meeting.

Agenda 4

Considering to approve amending of memorandum of association, Clause 4 of the company to comply with changing of par value and number of shares

As there was modification of par value of share, from value of 1 Baht per share to be value of 0.50 Baht per share;

The detail in Agenda 3, the company shall amend the Memorandum of Association, Clause 4, of the company, to be as follows :

Clause 4.	Authorized capital, amounting	305,665,008 Baht
	(Three hundred five million six hundred sixty five thousand eight Baht only)	
	Dividing into	611,330,016 shares
	(Six hundred eleven million three hundred thirty thousand sixteen shares)	
	Value per share	0.50 Baht (Fifty satang)
Dividing into		
	Ordinary shares	611,330,016 shares
	(Six hundred eleven million three hundred thirty thousand sixteen shares)	
	Preference shares	- shares

For this, the person assigned by the Board or Managing Director for registering to amend the Memorandum of Association at Department of Business Development, Ministry of Commerce, shall have power to amend and add the statement to comply with the order of the registrar.

Opinion of the Board

The Board considered that it was appropriate to propose the meeting of shareholders to have resolution for approval for the company to amend the Memorandum of Association, Clause 4 of the company to comply with the change of par value and number of shares.

Resolution

Resolution in this agenda would be approved with votes of three-fourths of all votes of shareholders attending to the meeting.

Agenda 5

Other issues (if any)

Opinion of the board

This issue should be made the agenda of the meeting to allow the shareholders to examine the other matters in addition to the agenda arranged by the board of directors.

Thus, the shareholders were invited to attend the extra-general meeting of shareholders No.1/2017 on October 12, 2017 on 9.00 A.M. at the conference room, Floor 3, Seafco Public Company Limited, No. 144 Phayasuren (Ramintra 109) Road, Bangchan Sub-district, Klong Samwa District, Bangkok while the company would open the registration on the meeting at 8.30 A.M. and thereafter (Map showing the venue of the meeting as per Enclosure 6)

The company has determined the shareholders eligible to attend the extra-general meeting of shareholders No.1/2017 with record date on September 4, 2017 and the shareholder register would be closed for share transfer on September 5, 2017.

Sincerely yours,

Seafco Public Company Limited



S. P. Vind
Asst. Prof. Somjai Phagaphasvivat
Chairman of the board

Secretary of the board of directors

Tel. 0-2919-0090 ext. 501